

Pursuant to article 27 of the Statute of MERMEREN KOMBINAT AD Prilep, the Annual Assembly of shareholders of the Company, on the Meeting held on 16 April 2019, passed the following:

DRAFT DECISION
For the allocation of profits for the year 2018

Article 1

The profit of 1.403.557.613,00 Denars (EUR 22.817.952,00) for the year 2018 is allocated to gross dividend to the shareholders.

The amount of the gross dividend per 1 (one) ordinary share is determined at 4,869 EUR (1 EUR = 61,50 Denars).

Article 2

The amount for dividend on ordinary shares shall be distributed in cash.

Article 3

Last day of trading with dividend right (cum dividend date) is 24.04.2019.

First day of trading without dividend right (ex-dividend date), is 25.04.2019.

The date of record according to which the list of shareholders entitled to the dividend is determined, is 30.04.2019.

Commencement date of dividend payment is 02.05.2019 and will be executed in accordance with the valid legal regulations.

Article 4

Part of reinvested earnings in amount of 253.579.116,00 denars that was not utilised in 2018 will be transferred in retained earnings.

Article 5

This decision shall be in effect from the date of its adoption.

Chairman of the Assembly
